

Explanation of variances – pro forma

Name of smaller authority: **Humberston Village Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	152,628	133,791				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	108,000	120,000	12,000	11.11%	NO		
3 Total Other Receipts	94,350	194,190	99,840	105.82%	YES	Loan of £100k taken from PWLB	Cemetery extension project - land purchased from reserves £100k loan taken to action project
4 Staff Costs	47,489	53,040	5,551	11.69%	NO		
5 Loan Interest/Capital Repayment	0	6,332	6,332	#DIV/0!	#DIV/0!	#DIV/0!	
6 All Other Payments	173,698	246,969	73,271	42.18%	YES	£107,085 for new cemetery extension lay out	£69,585 for new road/pathways; £12,500 gazebo structure; £25,000 for landscaping/fencing
7 Balances Carried Forward	133,791	141,640				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	133,791	141,640				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	708,788	746,621	37,833	5.34%	NO		
10 Total Borrowings	0	91,129	91,129	#DIV/0!	#DIV/0!	#DIV/0!	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable